



Home Equity Access Scheme Advance Payment Request

You should only use this form if you **currently have a Home Equity Access Scheme (HEAS) Loan** (formerly known as the Pension Loans Scheme) from the Department of Veterans' Affairs (DVA) and you want to receive an Advance Payment of your Loan under the *Veterans' Entitlements Act 1986* or the *Social Security Act 1991*.

You will need to complete this form every time you want to receive a new HEAS Loan Advance Payment.

If you do not currently have a HEAS Loan and you want to apply for one as a person who is eligible for Service Pension or Income Support Supplement, you should complete form **D2662 - Home Equity Access Scheme Loan Application**.

If you want to apply for a HEAS Loan as a person who can receive Age Pension from DVA, you must complete the appropriate Centrelink form. See www.servicessaustralia.gov.au/individuals/forms/centrelink.

Home Equity Access Scheme Loan Payments

You can receive HEAS Loan payments as:

- fortnightly payments only (of up to 150% of your maximum pension rate, including your pension payments), or
- advance payments only (of 26 fortnights worth of up to 50% of your maximum pension rate), or
- a combination of Fortnightly and Advance payments (subject to the limits above and the rules below).

The current maximum pension rates are available at

<https://www.dva.gov.au/financial-support/payment-rates/summary-pension-rates-limits-and-allowances>.

If you choose to receive an Advance HEAS Loan payment:

- the Fortnightly and Advance payments you can receive for the 26 fortnights following an Advance payment will be reduced by the amount of the Advance payment.
- if your Fortnightly payments have reduced due to an Advance payment, after 26 fortnights your Fortnightly payments will be recalculated based on the Fortnightly payment you have nominated.
- you can only receive up to two Advance payments for any 26 fortnight period.

See www.dva.gov.au/home-equity-access-scheme for more information.

Privacy Statement

Your personal information is being collected by the Department of Veterans' Affairs (DVA) in order to administer the Home Equity Access Scheme (HEAS). Your personal information may otherwise be used or disclosed where DVA is required or authorised by law.

For further information about how DVA handles personal information and how you can access your information, please see the Privacy Policy at www.dva.gov.au/privacy-policy.

Your details

1. Your name

Surname

Given name(s)

2. Your address

Postcode

3. DVA file number (if known)

Your partner's details – Please disregard all references to 'Your partner' if you are not in a relationship

4. Your partner's name

Surname

Given name(s)

Your loan payments

5. How much would you like to receive as an Advance HEAS Loan Payment?

I would like to receive the maximum Advance HEAS Loan payment available to me

I would like to receive a lower than the maximum Advance HEAS Loan payment of:

\$

6. Do you want to change the Fortnightly HEAS Loan Payments you would like to receive?

Your Fortnightly HEAS Loan Payments may reduce for 26 fortnights following an Advance HEAS Loan Payment.

This question refers to the amount you want to receive before the reduction due to an Advance Payment. It is also what you want to receive when the 26 fortnights has ended.

No [Go to the Declaration](#)

Yes

7. How much would you like to receive as Fortnightly HEAS Loan Payments?

I would like to receive the maximum Fortnightly HEAS Loan payments available to me

I would like to receive a lower than the maximum Fortnightly HEAS Loan payment of:

\$ per fortnight

I do not want to receive Fortnightly HEAS Loan payments

Your partner's loan payments

5. How much would you like to receive as an Advance HEAS Loan Payment?

I would like to receive the maximum Advance HEAS Loan payment available to me

I would like to receive a lower than the maximum Advance HEAS Loan payment of:

\$

6. Do you want to change the Fortnightly HEAS Loan Payments you would like to receive?

Your Fortnightly HEAS Loan Payments may reduce for 26 fortnights following an Advance HEAS Loan Payment.

This question refers to the amount you want to receive before the reduction due to an Advance Payment. It is also what you want to receive when the 26 fortnights has ended.

No [Go to the Declaration](#)

Yes

7. How much would you like to receive as Fortnightly HEAS Loan Payments?

I would like to receive the maximum Fortnightly HEAS Loan payments available to me

I would like to receive a lower than the maximum Fortnightly HEAS Loan payment of:

\$ per fortnight

I do not want to receive Fortnightly HEAS Loan payments

Declaration

8. I understand that:

- if approved, any Home Equity Access Scheme Payment made to me following this request will be paid into my payment account and will be added to the balance of my Home Equity Access Scheme Loan from the date of payment.
- compound interest will continue to be charged fortnightly on my Home Equity Access Scheme Loan, including any Advance Home Equity Access Scheme Loan Payments I receive.
- if I have nominated an amount of Advance Home Equity Access Scheme Loan Payment or Fortnightly Home Equity Access Scheme Loan Payment rate that is greater than the amount to which I am entitled, I will only receive the maximum amount to which I am entitled.
- receiving an Advance Home Equity Access Scheme Loan Payment will reduce the amount of Advance Home Equity Access Scheme Loan Payment and Fortnightly Home Equity Access Scheme Loan Payments I can receive for the 26 fortnights following payment.
- I can receive no more than two Advance Home Equity Access Scheme Loan Payments in relation to a 26 fortnight period.
- if the Fortnightly Home Equity Access Scheme Loan Payments I receive reduce due to receiving an Advance Home Equity Access Scheme Loan Payment, my Fortnightly Home Equity Access Scheme Loan Payments will increase to the lesser of the amount I have nominated and my maximum Fortnightly Home Equity Access Scheme Loan Payment when 26 fortnights elapses following my Advance Payment.
- I can change my Fortnightly Home Equity Access Scheme Loan Payments rate at any time by making a request in writing to the Department of Veterans' Affairs.

Your signature



Date

Your partner's signature



Date

For information, please call the Department of Veterans' Affairs (from anywhere in Australia) on: **1800 555 254**

State	Address	Postal address
New South Wales	Centennial Plaza Tower B 280 Elizabeth Street Sydney NSW 2001	GPO Box 9998 Brisbane QLD 4001
Victoria	300 Latrobe Street Melbourne VIC 3000	GPO Box 9998 Brisbane QLD 4001
Queensland	480 Queen Street Brisbane QLD 4000	GPO Box 9998 Brisbane QLD 4001
South Australia	Westpac House 91 King William Street Adelaide SA 5000	GPO Box 9998 Brisbane QLD 4001
Western Australia	AMP Building 140 St Georges Terrace Perth WA 6000	GPO Box 9998 Brisbane QLD 4001
Tasmania	Barrack Place 254 - 286 Liverpool Street Hobart TAS 7001	GPO Box 9998 Brisbane QLD 4001
Northern Territory	Winnellie Central 14 Winnellie Road Winnellie NT 0820	GPO Box 9998 Brisbane QLD 4001
Australian Capital Territory	6 Bowes Street Woden ACT 2606	GPO Box 9998 Brisbane QLD 4001